

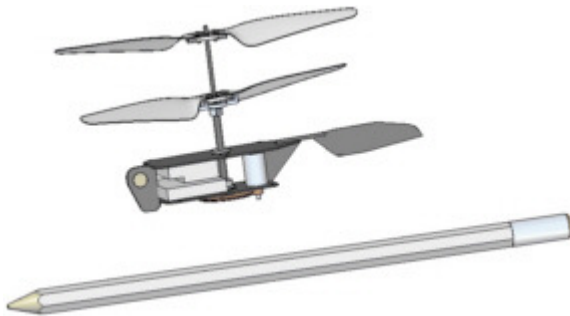
### New Office and website

Prox Dynamics is now fully operational (April 1st) at our new offices in Smedsvingen 4, Hvalstad in Asker. Our new website with contact details and a lot of additional information is up and running – please take a look here: [www.proxdynamics.com](http://www.proxdynamics.com).

### The Black Hornet

The last few weeks have been very busy and we are currently finalizing the specification for our first product, the PD-100 Black Hornet.

The Black Hornet is a small video camera equipped helicopter not more than 100 mm long, weighing less than 20 grams. The helicopter and controller is carried in your pocket and can be launched within seconds to give you immediate situational awareness. New and innovative advances in micro flight technology, micro sized electronic sensors and groundbreaking battery performance are combined to make this new ultra small aircraft a handy tool in situations where a closer look at a hostile area or inside a contaminated building is crucial.



We plan to release the first prototype of the Black Hornet micro helicopter in 2009 with expected first shipments to key customers in 2010.

A complete Black Hornet system (controller and 3 helicopters) can be carried by one man:

Total weight (0.7 kg)

Low volume (8 x 12 x 20 cm)

### The Prox Dynamics team

The team developing the PD-100 helicopter is also the founder-team of Prox Dynamics. Petter Muren, Trygve Marton, Dag Henning Paulsen and Geir Morten Mellem are all very experienced in technical development, product design and management:

*Petter Muren (46) is President & CEO*

He has 20 years of experience as an R&D engineer, holding a Master of Science degree from the Norwegian Institute of Technology. Very multidisciplinary with a broad experience covering mechanics, micro mechanics, aero/hydro-dynamics, electronics, real-time software, video cameras, fiber-epoxy composite, industrial design, prototyping and low cost serial production.

Petter was also the founder and Managing Director of two small companies; Prox ANS doing technical consultant work and Proxflyer AS developing micro sized helicopters and toy helicopters. Invented the passively stable "Proxflyer" rotor system, designed the highly successful Bladerunner series of RC toy helicopters and the iFly series of micro ornithopters.

Designed and built the 4 smallest remotely operated helicopters in the world. Holds several Norwegian and international patents.

*Trygve Marton (38) is CTO & VP Software*

He has 14 years of experience as an R&D engineer and holds a Master of Science degree from the Norwegian Institute of Technology. Experience from product development of advanced communication equipment both as development engineer and as team leader. A broad experience covering signal processing, acoustics, real-time software, EMC, analogue and digital hardware design. Former Senior Director Media Technology in Tandberg ASA.

He is very analytic, creative and efficient with a good ability to find new ways of solving problems. Additional economic education.

*Dag Henning Paulsen (46) is VP Marketing & Government Contact*

11 years as a fighter pilot in the Royal Norwegian Air Force, stationed at Bodø Main Air Station in Northern Norway. Has almost 2000 flight hours in the F-16, and experience from all levels of fighter operations, including duty as Squadron Commander. Broad experience from planning and execution of military exercises and operations. Project officer during the development and operational evaluation of the Penguin Mk3 Anti Shipping Missile for the F-16. Several years as military advisor to Forsvarets forskningsinstitutt (military research institute).

Dag Henning has now also 12 years as a pilot in the Scandinavian Airlines, holding a JAR Airline Traffic Pilot License on the MD80, Boeing 767 and Boeing 737. Flight experience from domestic, international and intercontinental operations. Has held several administrative positions in SAS, ranging from instructor duty to chief pilot on the Boeing 767. Project leader for the operational integration between Braathens and Scandinavian Airlines. Currently chief of staff and strategic advisor to the VP Chief Operating Officer of SAS Norge.

*Geir Morten Mellem (35) is VP Hardware*

He has 10 years of experience as an R&D engineer and holds a BS degree. Experience from product development of advanced communication equipment both as development engineer and as team-leader. A broad experience covering all aspects of analogue and digital hardware design, EMC design, microprocessors, DSP and FPGA design, cameras, LCD screens, power supplies, test and verifications. Former Manager HW Development in Tandberg ASA.

Geir Morten is very creative and efficient with a good ability to find new practical solutions when electronics and mechanics are combined in advanced products.

*Open position*

We will be looking for dedicated and talented technical and commercial people to join the team. First priority will be to hire a young engineer with exceptional model building skills combined with additional software and electronic knowledge". Please visit:

[www.proxdynamics.com/careers](http://www.proxdynamics.com/careers) if you are the one we are looking for.

**Petter Muren**

CEO

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